

Business and Marketing Education: Personal Finance

Explain the economic impact of interest-rate fluctuations. [BAS 120.1](#)

1 Explain the economic impact of interest-rate fluctuations. [BAS 120.1](#)

Explain forms of financial exchange. [BAS 120.2](#)

2 Explain forms of financial exchange. [BAS 120.2](#)

Identify types of currency. [BAS 120.3](#)

3 Identify types of currency. [BAS 120.3](#)

Describe functions of money. [BAS 120.4](#)

4 Describe functions of money. [BAS 120.4](#)

Describe sources of income. [BAS 120.5](#)

5 Describe sources of income. [BAS 120.5](#)

Explain time value of money. [BAS 120.6](#)

6 Explain time value of money. [BAS 120.6](#)

Explain the purposes and importance of credit. [BAS 120.7](#)

7 Explain the purposes and importance of credit. [BAS 120.7](#)

Explain legal responsibilities associated with financial exchanges. [BAS 120.8](#)

8 Explain legal responsibilities associated with financial exchanges. [BAS 120.8](#)

Explain the nature of financial needs (e.g. college, retirement, wills, insurance, etc.). [BAS 120.9](#)

9 Explain the nature of financial needs (e.g. college, retirement, wills, insurance, etc.). [BAS 120.9](#)

Explain the need to save and invest. BAS 120.10

10 Explain the need to save and invest. BAS 120.10

Set financial goals. BAS 120.11

11 Set financial goals. BAS 120.11

Develop personal budget. BAS 120.12

12 Develop personal budget. BAS 120.12

Determine personal net worth. BAS 120.13

13 Determine personal net worth. BAS 120.13

Explain the nature of tax liabilities. BAS 120.14

14 Explain the nature of tax liabilities. BAS 120.14

Interpret a pay stub. BAS 120.15

15 Interpret a pay stub. BAS 120.15

Prepare bank account documents (e.g. checks, deposit/withdrawal slips, endorsements, etc.). BAS 120.16

16 Prepare bank account documents (e.g. checks, deposit/withdrawal slips, endorsements, etc.). BAS 120.16

Maintain financial records. BAS 120.17

17 Maintain financial records. BAS 120.17

Read and reconcile bank statements. BAS 120.18

18 Read and reconcile bank statements. BAS 120.18

Calculate the cost of credit. BAS 120.19

19 Calculate the cost of credit. BAS 120.19

Demonstrate the wise use of credit. BAS 120.20

20 Demonstrate the wise use of credit. BAS 120.20

Validate credit history. BAS 120.21

21 Validate credit history. BAS 120.21

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22 Make responsible financial decisions. BAS 120.22

Protect against identity theft. BAS 120.23

23 Protect against identity theft. BAS 120.23

Pay bills. BAS 120.24

24 Pay bills. BAS 120.24

Control debt. BAS
120.25

25 Control debt. BAS 120.25

**Prepare personal
income tax forms.** BAS
120.26

26 Prepare personal income tax forms. BAS 120.26

**Discuss the nature of
retirement
planning.** BAS 120.27

27 Discuss the nature of retirement planning. BAS 120.27

**Explain the nature of
estate planning.** BAS
120.28

28 Explain the nature of estate planning. BAS 120.28

**Describe types of
financial-services
providers.** BAS 120.29

29 Describe types of financial-services providers. BAS 120.29