

# Introduction to Finance: Grades 9, 10, 11, 12

Adopted 2006

## Money Management

### 1.1 Define terminology

1. Prepare a list of terms with definitions 1.1.1
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### 1.2 Illustrate how to calculate net pay

1. Compute payroll deductions and net pay 1.2.1
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### 1.3 Examine employee benefits

1. Identify optional and required employee benefits 1.3.1
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### 1.4 Describe types of taxes and components of the tax system

1. Analyze types of taxes 1.4.1
  2. Describe the components of the tax system 1.4.2
  3. Prepare tax forms 1.4.3
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### 1.5 Explain personal budgets

1. Prepare personal budgets 1.5.1
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### 1.6 Summarize banking services

1. Identify parts of a check 1.6.1
  2. Write checks 1.6.2
  3. Differentiate between endorsements 1.6.3
  4. Reconcile bank statements 1.6.4
  5. Distinguish the different types of checking accounts 1.6.5
  6. Identify banking services 1.6.6
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## Credit Management

### 2.1 Define terminology

1. Prepare a list of terms with definitions 2.1.1

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## **2.2 Demonstrate knowledge of basic consumer finance principles**

1. Discuss the decision-making process [2.2.1](#)
  2. Identify factors that influence spending [2.2.2](#)
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## **2.3 Demonstrate consumer protection awareness**

1. Discuss common crimes against consumers [2.3.1](#)
  2. Examine federal consumer protection laws [2.3.2](#)
  3. Identify sources of consumer information and assistance [2.3.3](#)
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## **2.4 Examine credit**

1. Analyze the advantages and disadvantages of using credit [2.4.1](#)
  2. Describe the kinds of credit/loans [2.4.2](#)
  3. Compare/Contrast the sources of credit [2.4.3](#)
  4. Discuss the importance of establishing good credit [2.4.4](#)
  5. Describe the responsibilities of consumer credit [2.4.5](#)
  6. Explain why credit costs vary [2.4.6](#)
  7. Calculate simple interest and APR [2.4.7](#)
  8. Compare methods of computing finance charges [2.4.8](#)
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## **2.5 Analyze consumer debt management**

1. Discuss methods for solving credit problems [2.5.1](#)
  2. Identify and evaluate types of bankruptcy [2.5.2](#)
  3. Examine advantages and disadvantages of declaring bankruptcy [2.5.3](#)
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## **Financial Security**

### **3.1 Define terminology**

1. Prepare a list of terms with definitions [3.1.1](#)
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### **3.2 Describe different purposes of saving**

1. Compare and contrast short-term and long-term needs [3.2.1](#)
  2. Explain the features and purposes of different savings options [3.2.2](#)
  3. Compare and contrast the financial institutions where you can save [3.2.3](#)
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### **3.3 Describe the stages of investing and the relationship between risk and return**

1. Compare and contrast investment strategies, options, and sources of information [3.3.1](#)
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### **3.4 Describe sources of financial information to make investment decisions**

1. Explain basic investment options, rated by risk [3.4.1](#)

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**3.5 Discuss stock investing classifications, and explain how to read the stock listings and stock indexes**

1. Participate in the Stock Market Game [3.5.1](#)
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**3.6 Discuss the features and types of corporate bonds**

1. Collect examples of corporate bonds, and present to the class [3.6.1](#)
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**3.7 Describe federal and municipal government securities bonds**

1. Investigate federal and municipal government securities bonds that affect where you live [3.7.1](#)
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**3.8 Explain mutual funds and what their advantages are**

1. Prepare a presentation on the different types of mutual funds [3.8.1](#)
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**3.9 Describe other choices of investing**

1. Prepare a presentation explaining one other investment choice [3.9.1](#)
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**3.10 Describe individual and family retirement needs**

1. Investigate estate planning, and make a presentation for the class [3.10.1](#)
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**3.11 Describe the features of retirement investment options**

1. Analyze a variety of individual retirement accounts (IRAs), and make a brochure Search the Internet for a retirement calculator, and calculate a variety of salaries [3.11.1](#)
  2. Search the Internet for a retirement calculator, and calculate a variety of salaries [3.11.2](#)
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**3.12 Explain the concept of insurance**

1. Compare and contrast the different types of risks [3.12.1](#)
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**3.13 Discuss the risk-management process**

1. Explain how to create a risk-management plan [3.13.1](#)
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**3.14 Explain the purpose of renter's and homeowner's insurance**

1. Compare three insurance companies' renter's insurance, and present the information to the class [3.14.1](#)
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**3.15 Discuss common types of auto insurance coverage**

1. Find a car; compare three insurance companies' auto insurance for a 16 year-old, and present to the class [3.15.1](#)